The Mission of Saint Paul’s Church is to proclaim the Good News of God in Jesus Christ in greater Augusta and beyond.
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This Annual Report was designed to achieve a number of objectives. Increased transparency was a principal goal and responds to parishioner concerns that there has been a lack of transparency. It is also intended as an educational document and contains a lot of information about the numerous activities and initiatives that are being carried on or undertaken within the parish. This report contains a lot of historical information but is primarily intended to be forward-looking, with an emphasis on 2013. It is intended to be thought-provoking and in some cases a wake-up call for our congregation.

The belief statement that follows this message contains the core values of our parish and was developed as part of a strategic planning initiative in 2002. These beliefs provide the underlying theme of the report. They provide the framework for the 2013 Narrative Budget which comprises a large part of the annual report.

The “Five-Year Statistical Summary” is included to provide an historical perspective. The three categories presented: Average Sunday Attendance, Pledge Income, and Number of Pledges are measures commonly used to gauge the vitality of a church and the direction in which it is heading. The table and charts graphically demonstrate the opportunity before us to change the trajectory. I believe strongly that Saint Paul’s is well-positioned to realize its potential and seize the opportunity. Recent successes support this optimism.

The 2013 Narrative Budget describes how we budgeted our resources in five areas of specific ministry: Service to the Community (Outreach), Worship, Education, Evangelism, and Pastoral Care. As you read about each ministry, you will see two numbers in the margin. The first number represents the percentage of total budgeted expenditures toward support of that particular ministry. The second number is the approximate amount of money that will support this ministry in the coming year. These are approximate numbers which represent direct program costs comprising the portion of staff and leadership time, direct expenses, and facility utilization. Are we spending our money in keeping with our mission and core values? This is a question we must continue to ask.

The Treasurer’s Report, financial statements, and budget analysis have been designed to provide understandable information without financial minutia overload. The detailed financials and budget are available for those of you who would like.
Beliefs

• We believe that in the pursuit of our primary work, worship, we must strive for excellence in liturgy, music, and preaching.

• We believe in being an open and welcoming congregation to all who come for daily prayer or worship services, and to all who visit the churchyard.

• We believe that the tithe is the Biblical standard for giving, and that this standard applies to individuals and to Saint Paul’s as a church.

• We believe that we must operate in a fiscally responsible manner to insure our future viability.

• We believe that the development of lay leadership is critical to the mission of Saint Paul’s Church.

• We believe that Christian Education is vital to the spiritual development of every person and that a fully developed program must be offered to all ages.

• We believe that we have a responsibility for Christian ministry to and within the downtown area.

• We believe that we must offer pastoral care, through the clergy and laity, to all of our members, according to their individual needs.

• We believe that we must develop and implement an expanded program of outreach.

• We believe that our stewardship responsibility includes the preservation of our historic properties for future generations.
Five-Year Statistical Trends

<table>
<thead>
<tr>
<th></th>
<th>2008</th>
<th>2009</th>
<th>2010</th>
<th>2011</th>
<th>2012</th>
<th>% change</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Average Sunday Attendance</strong></td>
<td>246</td>
<td>239</td>
<td>237</td>
<td>235</td>
<td>196</td>
<td>-20.3%</td>
</tr>
<tr>
<td><strong>Number of Pledges</strong></td>
<td>189</td>
<td>168</td>
<td>168</td>
<td>156</td>
<td>161</td>
<td>-14.8%</td>
</tr>
<tr>
<td><strong>Pledge Income</strong></td>
<td>$620,000</td>
<td>$585,000</td>
<td>$597,000</td>
<td>$528,000</td>
<td>$473,000</td>
<td>-31.1%</td>
</tr>
</tbody>
</table>

Average Sunday Attendance 2008-2012

![Graph showing the trend of Average Sunday Attendance from 2008 to 2012 with a trend line indicating a -20.3% decrease.](image)
Number of Pledges 2008-2012

- Trend: -14.8%

Annual Pledge Income 2008-2012

- Trend: -31.1%
• We believe that, in the pursuit of our primary work, worship, we must strive for excellence in liturgy, music, and preaching.

Our worship of God -- the liturgy, or “work of the people of God” -- is our most important and visible ministry. As we gather together to hear God’s word, to be nourished by His sacraments, and to offer our prayers, praises and thanksgivings, we are called to remember and to realize that God is in the midst of us. Through the resurrection of Jesus Christ, we are called to be the Body of Christ, the Church.

On Sunday mornings we offer a variety of worship experiences which are the result of considerable preparation. A number of groups contribute to the richness of our worship and provide countless volunteer hours, among them: Licensed Eucharistic Ministers and lectors, acolytes, ushers, greeters, the Altar Guild, the Flower Guild, and our choirs.

The music ministry of the church includes the Saint Paul’s Choir, whose 40 members give almost 10,000 hours of volunteer time to prepare for and sing all of the worship services held throughout the year. The Canterbury Choir is the older of the parish’s two children’s choirs and its 16 members contribute almost 3,000 hours of “children hours” to worship. The Saint Nicholas Choir was temporarily suspended in 2012-2013 due to lack of participation from the 4 - 6 year-old demographic, but we anticipate this choir returning in August 2013.

From preparing the bulletins to making certain that our church is clean and well-maintained, our worship is the product of substantial resources and energy. In addition, our clergy spend a significant amount of time in preparation for their sermons. All of these expenses, as well as a large percentage of the allocation for our worship space, are included in this narrative budget for worship.
We believe that we must offer pastoral care, through the clergy and laity, to all of our members, according to their individual needs.

In Form VI of the Prayers of the People, we pray: “For all who are in danger, sorrow, or any kind of trouble; For those who minister to the sick, the friendless, and the needy.” In the Ordination service for a Deacon, the bishop charges the deacon: “you are to serve all people, particularly the poor, the weak, the sick, and the lonely.” In the Priest’s Ordination service, the bishop charges the priest thus: “You are to love and serve the people among whom you work, caring alike for young and old, strong and weak, rich and poor.” We are all called to pray for each other and take care of each other, within our church family and in the community.

Pastoral care takes on a variety of expressions in our parish. The most obvious occurs when the parishioners and staff take care of one another in times of need. Clergy and Eucharistic Ministers are available for home communions. We also are eager to be there for visitation of the sick in hospitals and being with people during emergencies of all types. Parishioners know that at any time, they may phone the deacon or other clergy, and someone will be there for them.

We are called to help not only the sick but the lonely, and to that end we visit the home-bound as they wish. We want everyone to feel connected to Saint Paul’s whether they can physically come to church or not. Saint Paul’s has a small but devoted group of volunteers, who minister to the sick and the lonely consisting of 3-5 lay people (most of whom are Eucharistic Ministers) and our deacon. Fr. Will Carter has also generously volunteered his time to help us.

The youth have been involved in pastoral care by having a work day to help the elderly and homebound with household chores such as painting, cleaning the pool, changing light bulbs, etc. The children also engage in pastoral care by caroling to the elderly and home-bound around Christmas and by making cards and gifts in Sunday School and Vacation Bible School and delighting the recipients by their visits.

Pastoral care also involves staying in touch with each other on the regular journey through life. We check on each other when we gather for breakfast or for a parish supper. We engage in a lot of conversation. The events we label as Parish Life are an expression of pastoral care, just as when we make phone calls, send cards, and deliver flowers and food.

We also help newcomers settle into the parish, by identifying their interests and getting them involved in groups that would interest them. Our Sunday greeters make visitors and newcomers feel welcome.

Many people find comfort in knowing that their final resting place will be at Saint Paul’s. Our historic graveyard provides a beautiful space that is soothing to family members. One’s ashes may be scattered in our Colonial Garden, another lovely setting.

Young and old, we are committed to caring for each other. Pastoral care happens every time a homeless person walks into the office, needing food. It happens when a scared individual seeks solace from the church. It happens in our Chapel at the Wednesday noon healing service. It happens in private homes, in hospitals and nursing homes, Tyler Hall and the River Room. We are dedicated to being the hands, feet, eyes, ears, and heart of Jesus. Following Jesus’ exhortation in Matthew 25 to feed the hungry and clothe the naked, we help the “least of them” in Jesus’ name and for Jesus’ sake.
• We believe that we must develop and implement an expanded program of outreach.

• We believe that we have a responsibility for Christian ministry to and within the downtown area.

Our Outreach Committee

Consistent with a guiding principle of the Diocese of Georgia, Outreach seeks to show the face of Christ in our Community by “responding to the clear Gospel call for all of us to serve the lost and left-out.” This is an issue of core identity for Saint Paul’s Church. Through Saint Paul’s support in the budget, and the generous support of our congregation via our Mardi Gras fund raiser, we have been able to fulfill this vision in the following areas:

Within the Episcopal Church structure, our parish supports the Episcopal Relief and Development Fund to provide national and international programs of disaster relief and economic development.

Our signature ministry of food assistance takes several forms. We provide ongoing financial support and hands-on support for Saint Paul’s Manna Pantry and also for the food staples pantry of Downtown Cooperative Church Ministries. Our volunteers load, unload, and transport food staples; then package and distribute them. They also provide administrative and planning assistance to these organizations. We prepare and serve meals and provide financial support for the Master’s Table Soup Kitchen and Christ Church Soup Kitchen throughout the year.

In addition, we are directly involved in many youth ministries.

We support an orphan at Our Little Roses Home in Honduras, where she receives food, shelter, education, and spiritual support.

We have “adopted” a local downtown elementary school in which 90% of the children who attend come from homes requiring public assistance. Our volunteers mentor selected children weekly. Our church provides students with clothing and school supplies. We enroll, with the aid of the school counselor, some of the children’s guardians for food donations from our Manna Pantry. Our deacon has, on occasion, provided requested emergency aid to families. Also, our Angel Tree Christmas program distributes gifts to the neediest of these children each year during a breakfast party at our Church.

We help fund Kamp Phun, a diocesan spiritual respite and support for children of incarcerated parents.

We volunteer in the Juvenile court system and financially support court-appointed special advocates and counselors for abused or neglected children and their families.

We financially support Hope House (recovery aid for family victims of substance abuse), Child Enrichment, and Kids 4 Peace.

We support our own EYC with fund-raiser dinners, donations, and honorariums. We especially work to involve them and their families in the enriching activities of our Outreach ministries.
**Our Outreach Committee**

Outreach also works to provide social and spiritual support for others. We provide ongoing special event parties and social interaction with the residents of the Georgia War Veterans Home, and with the “special needs” adult residents of Lynndale West.

Outreach works to promote Creation Care, faith-based “green” stewardship of the Earth, in our congregation.

We volunteer in staffing a water station for the Ironman event held in Augusta and plan to become more involved in this annual event. We use the honorarium granted to support our ministries.

Finally, we stage an annual Mardi Gras fund raiser to provide major financial support of our ministries. Church volunteers sponsor, plan, and staff all areas of this grand dinner, dance and auction, keeping overhead to a minimum.

Overall, Outreach seeks to translate into action the belief of William Temple, former Archbishop of Canterbury, who said, “The Church exists for the sake of those outside of it.”

**Our Diocesan Assessment**

Our Diocesan Assessment for 2013 is $27,600. This assessment primarily supports the mission churches and ministries of our Diocese. From that money, the Diocese contributes to program efforts of the Episcopal Church and the world-wide Anglican Communion, including the United Thank Offering, Episcopal Relief and Development, and other special ministries which help address the continuing humanitarian crises in our country and around the world.

**Our Music Ministry**

Saint Paul’s Church is the home of two arts organizations with a strong presence in the community. Both are incorporated 501(c)(3) non-profit arts organizations with independent boards of directors whose members include parishioners and non-parishioners. Both are independently funded and both support Saint Paul’s Church financially.

Tuesday’s Music Live celebrated its 25th season in 2012-2013 and has provided more than $10,000 of equipment for the River and Berlin Rooms and pays for its own janitorial services. It draws annual audiences of 5,000 to its concerts and is now the largest luncheon concert series in America.

The Riverwalk Series, Inc. presents the annual Star Spangled Fourth concert on the 4th of July and pays rent to the church for the use of the facilities. It also employs its own janitorial and security staff. A Star Spangled Fourth draws a standing-room-only audience of 600 people.
• We believe that the development of lay leadership is critical to the mission of Saint Paul’s Church.

• We believe that Christian Education is vital to the spiritual development of every person and that a fully developed program must be offered to all ages.

$115,164

16% of our Expenditures

Children

In September, the Children’s Christian Program at Saint Paul’s began using a fantastic online program called Weaving God’s Promises. Weaving God’s Promises is a three-year Christian education program designed for children ages 3 to 11. The curriculum was developed and written exclusively for the Episcopal Church. It is titled Weaving God’s Promises after the process of faith formation in which we learn how God’s promises of salvation are woven into our lives.

The goal of Weaving God’s Promises is to teach children the way of Christ, not only in the church but also in the world, and to give them a solid grounding for future youth formation programs, which in turn will prepare them for Christian adulthood.

Weaving God’s Promises provides our children with basic knowledge of Church teachings in the three elements essential to the practice of our faith. Each is dependent on the other in order for the faith to stand firmly: Christian education, worship, and service.

Every Sunday, we have numerous parent and youth volunteers who help lead the class in their spiritual journey.

Youth

The youth of any church is a vital entity and that is certainly the case for our Saint Paul’s family. Saint Paul’s has taken on the awesome and crucial task of transforming the Christian faith into a constant source of reflection and direction. Responding to the spiritual needs of teens is about building trusting relationships. Here at Saint Paul’s we strive to walk with young people on their journeys from childhood to adulthood, recognizing their gifts for ministry, their questions about spirituality, and their desire to make a difference in the world. The Youth Christian Education and the EYC Fellowship is grounded in the building of church wide networks to invite, inspire, affirm, and equip youth for discipleship and Christian leadership in their lives and their communities. Our goal is to help teens follow Christ with all of their life. We are not just trying to reach teens; we are also trying to shape them to look more like Jesus. We see this happen by leading teens to engage in worship, study God’s Word through relevant teaching, and process faith through weekly education and frequent fellowship opportunities. Our hope is to lead teens to be followers of Jesus with all their life.
**Adult Christian Education**

The Adult Christian Education Committee (ACE) worked together last summer to revamp our parish program. Our intention was to put together a program that would allow us to study scripture, explore our spiritual questions and struggles, and grow together in our faith. We also saw it as an opportunity to “gather at the table” and connect as a church family.

In September, we kicked off with the Kerygma program, a Bible study program that allows us to study the basics and complexities of the Bible in both large and small group discussions. This year, we have explored themes such as “Knowing God”, “Handel’s Messiah”, and we are currently studying “The Lord’s Prayer”. Our group gathers around tables in the Berlin room. Our program begins with an introduction to the study by one of our leaders: Bill Dolen, Mary-Kathleen Blanchard, and Robert Polglase. We then have time to study readings and have discussion in a small group setting. This format has allowed for sharing ideas and experiences, encouraging lively discussion, and fostering connections between members of our parish family.

One of the most exciting parts of this year’s program has been the online portion of our program. Bob Polglase set up a website for our parish at www.anglicanlearning.org/saintpauls. The website has included images, scripture, discussion questions, and other supplemental materials. This online forum has given us the opportunity to include members of our parish family who might not be able to be physically present and also allowed us to “dig deeper” into the study topics.

We would like to give special thanks to Bill Dolen, Bob Polglase, and Mary-Kathleen Blanchard for their hard work and for the energy and enthusiasm they have brought to the program this year. If you have not yet attended one of the new classes, we invite you to join us in the Berlin Room at 10 a.m. on Sunday mornings. It is a wonderful opportunity to grow spiritually and connect with your church family.

**Music**

Musical and theological educations are primary elements of the parish’s music ministry and stem from the belief that adults and children should understand what they sing. All of the music in worship is carefully chosen to fit the Bible lessons and seasons and the organ music is coordinated with the hymns, permitting us to take full advantage of the worship space and musical instruments.
We believe in being an open and welcoming congregation to all who come for
daily prayer or worship services, and to all who visit the churchyard.

We believe that we have a responsibility for Christian ministry to and within
the downtown area.

Evangelism encompasses all that goes into presenting the Church, Saint Paul’s Church, and
the Good News of Jesus Christ to the world. In the secular world this is known as marketing
and branding. At Saint Paul’s this includes opening our facilities to the community, adver-
tising our worship services, and creating a web presence. However, our best evangelism
occurs by way of personal invitation; therefore, we encourage attendance by friends and
family.

It has been the tradition at Saint Paul’s to open the front doors of our church every morning
to welcome all who wish to enter. We also make our facility available for weddings and to
the Augusta Opera and the Augusta Choral Society for concerts during their seasons.

Our River Room, Berlin Room, and Tyler Hall are also made available to the community for
wide variety of meetings, conferences, and social events. A large percentage of the alloca-
tion for these rooms is included in this narrative budget for evangelism.

Musical events held at Saint Paul’s Church attract audiences comprised mostly of non-pa-
rishioners. The Rose Sunday Concert held annually in March and Evensongs held in the fall
and spring draw between 100 and 300 people and the Music Office maintains a large data-
base of names and addresses of patrons.

The music ministry also attracts members from outside the parish through Tuesday’s Music
Live concerts and the Star Spangled Fourth concert, whose “Independence Day Chorus” is
comprised of the Saint Paul’s Choir and 25-30 singers from the community. Often these sing-
ers become members of the choir and parish. Each of these events presents an opportunity
for Saint Paul’s to reach a new audience.

For years Saint Paul’s has broadcast our Sunday services on WGAC 580 AM radio. This past
year the broadcast included a simulcast on 95.1 FM radio as well.

We advertise our Christmas, Easter, and Thanksgiving Eve services in the newspaper and list
them on community calendars.

As world around us changes, so must much of our evangelism efforts. We are challenged
to tell the hundreds-year-old story in a new way by expanding our digital footprint. We are
in the process of building a more robust website which will be regularly updated. We are
redesigning our Facebook page and exploring the use of Twitter to increase our social me-
dia presence. We are increasing our e-mail communication, including e-mail event market-
ing. We are beginning the process of planning how to re-design the audio recording of our
services so that we may add the digital video recording of our services to our website. We
anticipate these changes to be major evangelism tools moving forward.

Our best Evangelism, however, happens when we invite those we know to experience what
we love best about Saint Paul’s. The Bishop Gravatt Children’s Retreat held annually in Au-
gust and The Kanuga Parish Weekend Retreat are open to the friends of children in the par-
ish. Our Parish Picnic, Mardi Gras Party, Thanksgiving Eve, Christmas Eve, Easter Morning
-- all provide an easy way to encourage others to join us for an event or for a lifetime.
• We believe that the tithe is the Biblical standard for giving, and that this standard applies to individuals and to Saint Paul’s as a church.

• We believe that we must operate in a fiscally responsible manner to insure our future viability.

• We believe that our stewardship responsibility includes the preservation of our historic properties for future generations.

Annual Stewardship Campaign

As this annual report goes to press, we have received 161 pledges for 2013 totaling over $487,000. We still anticipate that additional pledges will come in. These totals compare to 161 pledges and $499,000 for 2012. Already this year’s number of pledges represents a stabilization/reversal of a multi-year negative trend. We are optimistic that 2013’s pledged income will match or exceed the prior year. This, too, would represent a milestone.

Of the 161 pledges for 2013, 49 reflected increases and 30 were new pledges*.

The coming year will include a renewed emphasis on stewardship in all its forms. We see in this year’s budget a surplus, helped by a large increase in endowment income made possible by past gifts from parishioners who wished to permanently provide financial support to Saint Paul’s. We will be talking about the Biblical tithe, planned giving opportunities, and time and talent gifts throughout 2013.

*Defined as pledges received in 2013 from people who did not pledge in 2012.

Stewardship of our Historic Properties

Priorities for the Building and Grounds Committee in 2013 include but are not limited to:

1- Substantial reduction of power consumption by the installation of an automated thermostat control system. Saint Paul’s is most appreciative for a grant from the Creel-Harrison Foundation which will enable us to proceed with phase one of this program.

2- Because of age and normal wear and tear significant improvements to or complete replacement of the cooling system for the church and Tyler Hall are pending. Long-range planning has gotten us to the point of being ready for whatever the outcome might be with this cooling system.

3- Antiquity, restricted flexibility, and lack of funds prohibit us from bringing our in-house audio and radio broadcast into the 21st century, and we would like to have the ability to stream services on the internet. This project is a very high priority for Saint Paul’s. Your prayers for this improvement are most welcomed and much needed.
2012 Financial Results

Total Income in 2012 was down 13% from the prior year primarily due to a decline in pledge income. We also experienced declines in rental income and endowment income. Total expenses were down by 13% due almost entirely to a 50% decline in clergy expenses. During 2011 we had two full-time priests on staff for the entire year whereas in 2012 we only had one priest for three quarters of the year. Other staff and administrative expenses were virtually flat in 2012 compared to 2011. After budgeting for a $45,000 deficit in 2012, we ended the year with a small surplus of $398.

At December 31, 2012, total assets stood at $8.2 million, a 2% increase over the previous year. We ended 2012 in a more liquid position than in 2011 with total cash assets of $422,709 versus $286,857. This was principally due to a 28% increase in restricted funds. This increase was attributable to increases in prepaid pledges, River Room deferred income, and other additions to restricted funds. We also reduced the balance on our mortgage loan by 9%, or approximately $41,000.

Though not included in our financial statements, it is worthy to note that our endowment funds grew from $1.67 million at year end 2011 to $1.81 million at year end 2012.

2013 Budget vs. 2012 Actual

Our 2013 budget anticipates a 6.1% increase in total income compared to our actual 2012 total. A 3.3% decline in budgeted parish offerings (pledge and plate, etc.) from 2012 was more than offset by an increase of 193.8% in endowment income from $24,000 to $70,500 and a budgeted increase of 12.2% in property rental income.

Total expenses are budgeted to increase by 5.3% in 2013 over 2012. The largest anticipated increase is a 34.8% increase in clergy expenses, reflecting expenses associated with the interim rector for eleven months in 2013 and an associate priest for seven months. The other large increase budgeted for 2013 is an 84.0% increase in our annual diocesan assessment. The remainder of budgeted expenses are relatively flat from 2012.
### Income and Expense Summary

<table>
<thead>
<tr>
<th>Source</th>
<th>12/31/2011</th>
<th>12/31/2012</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Income</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Parish Offerings</td>
<td>$603,415</td>
<td>$525,554</td>
<td>-15%</td>
</tr>
<tr>
<td>Property Rental</td>
<td>$136,849</td>
<td>$122,752</td>
<td>-10%</td>
</tr>
<tr>
<td>Endowment</td>
<td>$34,000</td>
<td>$24,000</td>
<td>-29%</td>
</tr>
<tr>
<td>Other Misc. Income</td>
<td>$9,098</td>
<td>$10,182</td>
<td>12%</td>
</tr>
<tr>
<td><strong>Total Income</strong></td>
<td>$783,362</td>
<td>$682,488</td>
<td>-13%</td>
</tr>
<tr>
<td><strong>Expenses</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Clergy Expenses</td>
<td>$187,079</td>
<td>$94,330</td>
<td>-50%</td>
</tr>
<tr>
<td>Staff Expenses</td>
<td>$280,724</td>
<td>$275,559</td>
<td>-2%</td>
</tr>
<tr>
<td>Admin. Expenses</td>
<td>$100,007</td>
<td>$101,710</td>
<td>2%</td>
</tr>
<tr>
<td>Property Expenses</td>
<td>$97,234</td>
<td>$87,967</td>
<td>-10%</td>
</tr>
<tr>
<td>Debt Service</td>
<td>$60,296</td>
<td>$60,296</td>
<td>0%</td>
</tr>
<tr>
<td>Diocese</td>
<td>$15,000</td>
<td>$15,000</td>
<td>0%</td>
</tr>
<tr>
<td>Ministry Expenses</td>
<td>$41,277</td>
<td>$47,228</td>
<td>14%</td>
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<tr>
<td><strong>Total Expenses</strong></td>
<td>$781,617</td>
<td>$682,090</td>
<td>-13%</td>
</tr>
<tr>
<td><strong>Net Income in Excess of Expenses</strong></td>
<td>$1,745</td>
<td>$398</td>
<td>-77%</td>
</tr>
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### Balance Sheet

<table>
<thead>
<tr>
<th>Source</th>
<th>12/31/2011</th>
<th>12/31/2012</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bank Acct - Operating Acct</td>
<td>$59,586</td>
<td>$107,233</td>
<td>44%</td>
</tr>
<tr>
<td>Bank Accts- Restricted Funds</td>
<td>$227,071</td>
<td>$315,276</td>
<td>28%</td>
</tr>
<tr>
<td>Petty Cash</td>
<td>$200</td>
<td>$200</td>
<td>0%</td>
</tr>
<tr>
<td><strong>Total Cash Assets</strong></td>
<td>$286,857</td>
<td>$422,709</td>
<td>32%</td>
</tr>
<tr>
<td>Buildings</td>
<td>$9,104,502</td>
<td>$9,104,502</td>
<td>0%</td>
</tr>
<tr>
<td>Accumulated Depreciation</td>
<td>(1,309,624)</td>
<td>(1,309,624)</td>
<td>0%</td>
</tr>
<tr>
<td><strong>Total Fixed Assets</strong></td>
<td>$7,794,878</td>
<td>$7,794,878</td>
<td>0%</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$8,081,735</td>
<td>$8,217,587</td>
<td>2%</td>
</tr>
<tr>
<td><strong>Liabilities &amp; Equity</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Prepaid Pledges</td>
<td>$35,125</td>
<td>$48,026</td>
<td>27%</td>
</tr>
<tr>
<td>River Room Deposits</td>
<td>$27,800</td>
<td>$20,000</td>
<td>-39%</td>
</tr>
<tr>
<td>Deferred Inc. - River Room</td>
<td>-</td>
<td>$24,850</td>
<td>100%</td>
</tr>
<tr>
<td>Deferred Inc. - Weddings, Radio</td>
<td>$7,050</td>
<td>$9,000</td>
<td>22%</td>
</tr>
<tr>
<td>Accounts Payable</td>
<td>$1,600</td>
<td>$12,549</td>
<td>87%</td>
</tr>
<tr>
<td>Mortgage Loan</td>
<td>$506,870</td>
<td>$466,077</td>
<td>-9%</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>$578,445</td>
<td>$580,502</td>
<td>0%</td>
</tr>
<tr>
<td><strong>Total Equity</strong></td>
<td>$7,503,290</td>
<td>$7,637,085</td>
<td>2%</td>
</tr>
<tr>
<td><strong>Total Liab./Equ.</strong></td>
<td>$8,081,735</td>
<td>$8,217,587</td>
<td>2%</td>
</tr>
</tbody>
</table>
## Budgetary Comparisons: 2012 Actual and 2013 Budgeted

<table>
<thead>
<tr>
<th>Income</th>
<th>2012 Actual</th>
<th>2013 Budget</th>
<th>Expenses</th>
<th>2012 Actual</th>
<th>2013 Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>Parish Offerings</td>
<td>$525,554</td>
<td>$508,000</td>
<td>Clergy Expenses</td>
<td>$94,330</td>
<td>$127,211</td>
</tr>
<tr>
<td>Property Rental</td>
<td>$122,752</td>
<td>$137,900</td>
<td>Staff Expenses</td>
<td>$275,559</td>
<td>$272,081</td>
</tr>
<tr>
<td>Endowment</td>
<td>$24,000</td>
<td>$70,500</td>
<td>Admin. Expenses</td>
<td>$101,710</td>
<td>$97,470</td>
</tr>
<tr>
<td>Other Misc. Income</td>
<td>$10,182</td>
<td>$7,500</td>
<td>Property Expenses</td>
<td>$87,967</td>
<td>$89,700</td>
</tr>
<tr>
<td>TOTAL INCOME</td>
<td>$682,488</td>
<td>$723,900</td>
<td>Debt Service</td>
<td>$60,296</td>
<td>$60,296</td>
</tr>
<tr>
<td>Trans.to (from) reserve</td>
<td>$398</td>
<td>$3,742</td>
<td>Diocese</td>
<td>$15,000</td>
<td>$27,600</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Ministry Expenses</td>
<td>$47,228</td>
<td>$45,800</td>
</tr>
<tr>
<td>NET INCOME/EXPENSE</td>
<td>$0</td>
<td>$0</td>
<td>TOTAL EXPENSES</td>
<td>$682,090</td>
<td>$720,158</td>
</tr>
</tbody>
</table>

### 2012 Actual Expenses

- Ministry Expenses: 7%
- Diocese: 2%
- Debt Service: 9%
- Property Expenses: 13%
- Admin. Expenses: 11%

### 2013 Budgeted Expenses

- Ministry Expenses: 6%
- Diocese: 4%
- Debt Service: 8%
- Property Expenses: 12%
- Admin. Expenses: 14%