The Mission of Saint Paul’s Church is to proclaim the Good News of God in Jesus Christ in greater Augusta and beyond.

2015 Annual Report
# Table of Contents

Interim Rector’s Report  
Pages 2

Beliefs  
Page 3

Five-Year Statistical Summary  
Pages 4-5

Where We Spent our Money in 2015  
Page 6

2015 Ministry Reports

- Adult Christian Formation  
Pages 7

- Building & Grounds Committee  
Pages 7-8

- Children’s Christian Formation  
Page 8

- Children, Youth, and Family Committee  
Pages 9

- Evangelism / Marketing Committee  
Page 9

- Outreach Committee  
Pages 9-10

- Parish Life Committee  
Pages 10

- Worship Committee  
Page 11-13

2015 Financial Reports

- Annual Stewardship Campaign  
Page 14

- Endowment Fund  
Page 14

- Treasurer’s Report: 2015 Financial Results  
Page 14

- Income and Expense Summary & Balance Sheet  
Page 15

- Budgetary Comparisons: 2013 Actual and 2014 Budgeted  
Pages 16-17
INTERIM RECTOR’S REPORT

As we look at this past year we see that Saint Paul’s Church is a bright light not only to us who call it home, but to the larger CSRA. Through each of us the light of Christ shines forth. It is our commitment to serving our Lord Jesus that allows us reach out in power to the community around us. We have done so during the Ironman event, Manna Pantry, Soup Kitchen, grants helping ministries throughout the CSRA, Cornerstone, as we welcome the community her for Tuesday Music Live, the Star Spangled Fourth, Walk with the Spirits, Choral Society concerts. It is in our presence and in our people that we powerfully impact those around us.

We continue to be blessed by an outstanding staff. Though changes have occurred Elisabeth Price, Keith Shafer, Hillary Bryant, Greg Maxie and Meredith Beech continue to offer of themselves to the work we all share. Volunteers too numerous to mention by name give of their time, talent and treasure to all we do together.

Speaking of volunteers; on a given Sunday morning it takes 85 volunteers to bring to fruition our 11:00 a.m. service. Choirs, Altar Guild, Flower Guild, Ushers, Linen Guild, Eucharistic Ministers, Readers, AV team, Verger, bulletin proofer all give of themselves week after week.

This past year has witnessed a number of changes, challenges and consistent growth at Saint Paul’s Church. In March we were all shocked and saddened by the death of Mary-Kathleen Blanchard. For over eleven years MK served our parish with love, compassion and devotion. Her presence is still missed and will be as we move forward.

We said goodbye and offered our appreciation to Kelsey Hutto as she began her new ministry in Indiana. Kelsey’s joy and easy manner were enjoyed by all of us. At the same time we welcomed John Jenkins, who is sharing his gifts with the parish. John’s ordination to the priesthood in November was an event that impacted not only his life but that of our parish. We look forward to his growing with us in the years to come.

In mid-January Ann Marie Reckentine retired as business manager of Saint Paul’s. As we search for someone to fill that position we will continue to give thanks for all she has done to help make the River Room the asset it has become, her vital part of our staff dynamic and her dedication to Saint Paul’s.

With the sudden departure of our Children’s Minister in late August a group of caring and committed volunteers came together to develop and orchestrate our programs of Christian Formation. The classrooms were freshly painted and decorated and our children were welcomed into a program that is both meaningful and spirit filled.

Also in mid-January we welcomed Ranie Neisler as our Coordinator of Youth Ministries. Ranie brings a freshness, joy and energy to this position and to our staff. Her ministry will no doubt have a positive influence on our young people.

In the midst of these changes we continue to move forward. Sunday attendance continues to increase. We see new faces and there is expanding enthusiasm. Giving remains on steadily upward trend. All of these point to the health of a growing parish.

We cannot however take this for granted. It will take all of us continuing our efforts to live out our faith and share that faith with others. It is in so doing that people will continue to be drawn into our midst.

Finally, it was three years ago that Susan and I arrived at Saint Paul’s. We have been blessed in our time with all of you. In our celebrations, in our joys and in our sorrows we have together continued to focus on our call to be servants of our Lord Jesus. Thank you all for being Saint Paul’s Church, being that place where Christ’s light continually shines.
Beliefs

• We believe that, in the pursuit of our primary work, worship, we must strive for excellence in liturgy, music, and preaching.

• We believe in being an open and welcoming congregation to all who come for daily prayer or worship services and to all who visit the churchyard.

• We believe that the tithe is the Biblical standard for giving and that this standard applies to individuals and to Saint Paul’s as a church.

• We believe that we must operate in a fiscally responsible manner to ensure our future viability.

• We believe that the development of lay leadership is critical to the mission of Saint Paul’s Church.

• We believe that Christian Education is vital to the spiritual development of every person and that a fully developed program must be offered to all ages.

• We believe that we have a responsibility for Christian ministry to and within the downtown area.

• We believe that we must offer pastoral care, through the clergy and laity, to all of our members, according to their individual needs.

• We believe that we must develop and implement an expanded program of outreach.

• We believe that our stewardship responsibility includes the preservation of our historic properties for future generations.
## Five-Year Statistical Summary

<table>
<thead>
<tr>
<th></th>
<th>2011</th>
<th>2012</th>
<th>2013</th>
<th>2014</th>
<th>2015</th>
<th>% change</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Average Sunday Attendance</strong></td>
<td>235</td>
<td>196</td>
<td>233</td>
<td>243</td>
<td>251</td>
<td>6.8%</td>
</tr>
<tr>
<td><strong>Number of Pledges</strong>*</td>
<td>156</td>
<td>171</td>
<td>184</td>
<td>171</td>
<td>182**</td>
<td>16.7%</td>
</tr>
<tr>
<td><strong>Pledge Income received</strong></td>
<td>$528,000</td>
<td>$471,000</td>
<td>$498,000</td>
<td>$615,000</td>
<td>$657,000</td>
<td>24.4%</td>
</tr>
</tbody>
</table>

* Number of Pledges received for the following year
** Estimated Number of pledges

![Average Sunday Attendance 2011 - 2015](image-url)
Number of Pledges*
2011 – 2015

Annual Pledge Income
2011 – 2015

Pledge Income (in thousands)
WHERE WE SPENT OUR MONEY IN 2015

The pie chart below represents graphically how we allocated our resources among our five areas of specific ministry during 2015. The amounts and percentages are approximations which represent direct program costs comprising the portion of staff and leadership time, direct expenses, and facility utilization. A question we must continue to ask is:

Are We Spending Our Money in Keeping with Our Mission And Core Values?

The pie chart below represents graphically how we allocated our resources among our five areas of specific ministry during 2015. The amounts and percentages are approximations which represent direct program costs comprising the portion of staff and leadership time, direct expenses, and facility utilization. A question we must continue to ask is:

Are We Spending Our Money in Keeping with Our Mission And Core Values?
2015 MINISTRY REPORTS

Adult Christian Formation

Family Foundations

Family Foundations is a Sunday morning Bible study for parents focusing on the Gospel lessons of the current lectionary cycle. This sequential study places the weekly readings from our Sunday worship into a full narrative of the core teachings of Jesus. The class provides a background and context for the beginning of a personal faith journey and a “foundation” for our families’ faith, while connecting parents at Saint Paul’s. This year Family Foundations began studying Mark’s Gospel. Attendance varied widely, with a high of 16 and an average attendance of 7.

Submitted by Stan Price

Daughters of the King

The Saint Ruth Byllesby Chapter of the Order of the Daughters of the King has been restored and revitalized as a ministry at Saint Paul’s. The four Daughters currently in the Order organized a Study Day for the preparation of new Daughters for the Order. Four are prepared for admission in early March. Another Daughter has joined Saint Paul’s Church and will also be re-admitted as a Daughter in our Chapter at the same Service of Admission. Along with preparing new Daughters, the Chapter also hosted the Augusta Convocation Fall Assembly. Angel Bernier, Diocesan President provided the program. About 30 Daughters from around the Augusta Area attended with lunch provided by the Saint Ruth Byllesby Chapter. The Daughters pray daily for the concerns of our and other congregations and send cards and small gifts to college students as their on-going ministry.

Submitted by Suzanne Crotteau

Building & Grounds Committee

Schedule
The committee meets the second Thursday of the month at noon.

Budget
The Committee finished the 2015 calendar year under budget.

Bell Tower Painting
This has become a drawn-out process requiring initial funding to be arranged, more funding to be requested, the scope and pricing expanded and logistical issues to be overcome with the chosen contractor. However, after a year of overcoming most of these obstacles, the committee is optimistic of beginning the actual work in Spring 2016.
Sanctuary Audio System
Because the audio recording capability for music in the sanctuary was found to be inadequate, Mr. Shafer asked Williams Sound to propose some method of improving this shortcoming. Williams Sound has proposed...and the Committee accepted...a bid of $2355.00 to install a new microphone to improve overall audio/music recording. It is working swimmingly.

Organ Coupler Rail Replacement
Mr. Shafer also brought to the Committee’s attention the need for a new Coupler Rail on the organ console. This device is critical to the function of the organ and has begun to fail regularly (but sporadically), thereby causing great surprise for the organist. The cost of this activity was quoted at $2090.00. It has been completed within budget and functions as anticipated.

Virginia’s Playground
The Committee was asked to determine the utility of this feature of the church grounds and, if the consensus indicated it was detracting from our overall mission, the committee was asked to find a new home for the equipment. After exhausting various options for “takers,” it was determined that perhaps refurbishment of the existing equipment would be preferable to wholesale removal. That effort is currently underway by a Boy Scout pursuing his Eagle Scout Badge. Hats off to Leslie Lambert in her efforts in marketing the item as well as to Saint Paul’s own Hale Barrett, resident Boy Scout, for his efforts in improving this feature’s utility.

HVAC Systems’ Maintenance Contract Rebid
Augusta Chiller Service was awarded this contract. Russell Scott is our Contact. They perform biannual Chiller and Overall HVAC Systems Preventive Maintenance.

River Room Signage
The Committee approved the purchase and installation of a sign (matching our green signage and lettering) directing River Room guests to that facility. This has been located at the entrance to the west parking lot.

Various Roof Leak Repairs
As ever, we continue to have occasional roof leaks on the slate roofing. These breaches are located and corrected as soon as possible. Once they prove complete, the cosmetic repair is executed.

Submitted by Clay Coleman III, Vestry Liaison to the Building and Grounds Committee

Children’s Christian Formation
As of August we have been without a paid Children and Youth Christian Formation coordinator. Volunteers have stepped in to teach our three class divisions; 3-4 year olds, Kindergarten-2nd grade, and 3rd-5th grades. This fall with a new Sunday morning schedule, which follows the youth choir warmup, we have had over 20 children actively participating in Sunday School. We continue to utilize the Spark Curriculum, following the lectionary. This has proved helpful to the children in making connections between what is discussed in the classrooms and the church service.

We continue to seek the involvement of interested parishioners in sharing their gifts and talents to meet the spiritual needs of the children at Saint Paul’s.

Submitted by Dea Baldwin, Vestry Liaison to CYFC Committee and Todd Shafer
**Children, Youth, and Family Committee**

The committee met several times throughout the year to further the opportunities for the parish children, youth, and families to be active in the life of the church. We have had many challenges, with Rev. Kelsey Hutto’s call to another church and loss of the Children and Youth Christian Formation coordinator. However, we are grateful to the many volunteers who minister to our families through teaching Sunday School and helping with family life events.

In June, Saint Paul’s and The Church of the Good Shepherd joined forces to turn the River Room into “Home Town Nazareth”. Over 100 children participated including children involved in Saint Paul’s mentoring program to Craig Houghton Elementary School. This event would not have been a success without the many volunteers, including youth to senior members of our congregation, who stepped forward to help design the set, provide the snacks, and become Biblical characters in telling the story of what life was like when Jesus was a boy.

Thanks to a group of parents, our Sunday school rooms were redecorated this fall adding rich colors to the walls and rugs to make the Children’s wing warm and inviting.

Dea Baldwin and Mary Painter came forward to organize our annual Christmas Pageant. Thirty children and youth participated in sharing the Christmas Story with the congregation on the Sunday before Christmas. This was a memorable and meaningful event for not just the children but the volunteers and congregation.

Submitted by Todd Shafer, Chair of CYFC and Dea Baldwin

**Evangelism / Marketing Committee**

- The Committee met 5 times in 2015.
- Various print advertisements were purchased throughout the year in the Augusta Chronicle and with other print ad vendors for services and special occasions.
- The Facebook Committee did an excellent job creating posts for all services, and eventually consolidated all of our Facebook pages into one page, with the exception of the Youth page.
- The new website is still being worked on exclusively by the Church Staff, and they hope to have it completed in 2016.
- We have had several Committee Members resign. Please contact Bryan Hawkins (BryanSHawkins@gmail.com) if you are interested in helping out -- experience with Internet sites, social media, and general marketing are especially needed.

Submitted by Bryan Hawkins, Vestry Liaison to Evangelism

**Outreach Committee**

“‘Truly I tell you, whatever you did for one of the least of these brothers and sisters of mine, you did for me.’” Matthew 25:40

Outreach activities in 2015 centered on feeding, clothing, and helping our neighbors in the community and the world:
OUTREACH COMMITTEE CONTINUED

- Approximately 900 boxes of pantry staples were purchased and distributed to families through our Manna Pantry.

- Saint Paul’s supported the Masters Table Soup Kitchen with donations and volunteers who prepared and served more than 1,300 hot meals to hungry Augustans.

- We supported the Downtown Cooperative Church Ministries by contributing dollars, board members, and toiletries to needy families, including seniors and children.

- Saint Paul’s provided a pre-race pasta dinner and opened its doors on Ironman Sunday for breakfast and respite areas for athletes and their families.

- Children from Craig-Houghton school received one-on-one assistance, school supplies, and clothing from Saint Paul’s tutors and mentors throughout the year. Our congregation provided gifts and a gala Christmas breakfast for the children and their families through our Angel Tree program. Children also received coats through our parish coat drive in the fall.

- We provided friendship and socialization to adults with special needs at the Georgia War Veterans Nursing home and Lyndale West through regularly-scheduled parties throughout the year.

- Internationally, our church sponsored an orphan in Honduras, gave farm animals to families in honor of our newly-baptized, and assisted with disaster relief.

- We partnered with other local organizations, providing manpower and financial support to “all sorts and conditions of men” through St. James United Methodist Benevolence program, Hope House, Kids’ Restart, Child Enrichment, Hope House, and St. Stephen’s Ministry.

- The Outreach Committee actively increased Saint Paul’s impact in the community in 2015 by spearheading a parish-wide Mardi Gras that netted $16,000 for outreach activities.

- Our Diocesan Assessment for 2016 is $60,076. This assessment primarily supports the ministries of our Diocese. From that money, the Diocese contributes to program efforts of the Episcopal Church and the world-wide Anglican Communion, including the United Thank Offering, Episcopal Relief and Development, and other special ministries which help address the continuing humanitarian crises in our country and around the world.

Submitted by Marilyn Grau and Anita Tanner, Co-chairs for Outreach

PARISH LIFE COMMITTEE

The Congregation of Saint Paul's Church celebrated together, grieved together, and supported each other throughout 2015. The Hospitality Committee, brilliantly led by Anita Tanner, provided gracious opportunities to gather at the Church and in each other’s homes to share and strengthen our faith, ministry and focus. Our events in 2015 – Prime Time (for the 50+ crowd), Sub-Prime (for the under 50 crowd), Newcomers’ parties, receptions following the Celtic Service and Evensong, Pentecost picnic, Annual Meeting, and other social gatherings.

Submitted by Ashley Wright, Vestry Liaison to the Parish Life Committee
Worship Committee

The Worship Committee serves in an advisory capacity to the Rector and coordinates the lay ministries that assist with the worship services of Saint Paul's Church. The Worship Committee's membership traditionally includes the clergy of the parish, the director of music, and the chairs of the Altar Guild, Acolytes, Flower Guild, Lay Eucharistic Ministers, Lectors, Ushers, and Vergers, as well as any others appointed by the Rector.

The Worship Committee met five times in 2015, coordinating the work of the eighty plus lay people involved in conducting our worship each Sunday. During the school year, we held three services each Sunday. Holy Eucharist was celebrated at 8:00 and 11:00 a.m., and at 5:30 p.m. there was Celtic Evening Prayer and Communion. During the summer, we held only two services on Sunday, the 11:00 a.m. Eucharist and the 5:30 Celtic Service. The noon Wednesday Healing Service, which had been held for many years, was moved to Sunday evening and combined with the Celtic Service after the attendance on Wednesday waned to nearly zero. Two Evensong Services with choir were held in March and November. The traditional Thanksgiving Eve service drew worshippers from around the community. Additionally, a large convocation funeral service was held after the sudden death of Deacon Mary-Kathleen Blanchard. And a Service of Ordination to the Priesthood was held in November for John Jenkins.

We said good-bye to the Reverend Kelsey Hutto in June and welcomed John Jenkins, our new Assistant to the Interim Rector, in July. John joined the committee ranks on his first official day of ministry and has brought new ideas and fresh enthusiasm.

Our Worship lay ministries have worked tirelessly to grow the ranks of those volunteers who serve on Sundays. The Acolytes increased in number, and three training sessions were held for them. The Choirs recruited new members and the Celtic Service found additional musicians in the persons of Eryn Eubanks and the Family Fold. The Altar Guild gave birth to another committee this year, the Vestment Committee, which is charged with caring for and maintaining our beautiful vestments. The Flower Guild recruited two new members and held two workshops to hone their skills. The Usher teams are full and they maintain a list of people willing to substitute. There are now three Vergers, twelve Eucharistic Ministers, and twenty-five Lectors who take turns assisting in the services. The Committee has had great success with its goal this year of including the church youth in these roles. Three of our teens serve as Eucharistic Ministers and a number of our youth volunteer as Lectors.

In the fall, the church hired a part-time sound system operator for the 11:00 service and other major services. This gentleman's talents have greatly improved the ability of each person in the congregation to hear all of the service, as well as enhancing the sound on the radio broadcast.

The Saint Paul's Choir took our church’s music on the road this summer. Members enjoyed their June trip to Canada and Boston where they sang at the Anglican Cathedral of the Holy Trinity in Quebec City and at Old North Church in Boston.

Please see the following individual reports of the various ministries of the Worship Committee for the year 2015.

Submitted by Lee Robertson, Vestry Liaison to the Worship Committee
**ACOLYTE GUILD**

2015 was a banner year for the Acolyte Guild. We have shown great flexibility in our scheduling and service to the Church in a time where families have so many things on their agendas. I am proud to say we increased the number of active members of the Guild and many of our young people are beginning to move “up the ranks” in their responsibilities on any given Sunday. Our older acolytes are showing real leadership in mentoring and guiding our youngest and newest members. We conducted three training sessions throughout the year to improve our craft and each Sunday provides more opportunities to practice.

It is my goal to continue to increase our membership in the Guild, to continue to provide more opportunities for the young people of the church to participate, and to improve how we work. I am thankful to the clergy, the vestry, and the congregation of Saint Paul’s for giving me this opportunity to lead a great group of young people.

Faithfully,

Todd Shafer, Acolyte Master

**ALTAR GUILD**

The Altar Guild had a good 2015, despite the loss of treasured members. Sylvia Mayson, who had been unable to serve for many years due to her health, passed away in February. Julia Jackson moved to Chicago with her family. We welcome back Vicky Dale after recovering from eye surgery and look forward to Jean Wright returning after her illness.

A Vestment Committee was formed to care for and maintain our beautiful vestments. They will oversee proper use of seasonal and daily color of vestments and paraments and also assist with purchase of new ones as needed. A manual has been created to use as a guide when preparing vestments for clergy and worship every week. Other duties include staying ahead of alterations and eventually updating the closets in the vesting room to help prevent wear and tear. This group will also be responsible for ordering new sets, as needed.

The Altar Guild maintains the tradition of celebrating the consecration of Holy Sacraments while progressing forward in a growing church/parish, therefore our focus continues to be the recruitment of new members. A parishioner recently posted a jar of silver polish with the comment: “Best therapy in town” on Facebook. If this speaks to you, please reach out to us. To those who find peace in transforming tarnished silver into shining vessels and smoothing wrinkled, tattered linens into pristine purificators...We need you. Join us and gain satisfaction in ensuring that one place in this chaotic world is kept as immaculate as possible – every week!

Respectfully submitted,

Catherine Stuckey

**MUSIC**

I began my 33rd year as Director of Music of Saint Paul’s in 2015 and want to thank all of those who give so much of their time and talent to make our parish’s music program so effective. Our adult singers contribute more than 5 hours each week to the worship life of the parish, and families with children also attend rehearsals and services on a regular basis. Melissa Schultz, our Music Associate, is a phenomenal
resource and I am grateful we have been able to keep her at Saint Paul’s despite the challenge of directing only a handful of children. Music Associate Emerita, Sarah Pritchard, continues to play an important role at Saint Paul’s, accompanying the choir and playing occasional organ voluntaries. Kathleen Chandler maintains the church’s extensive music library and Victoria Hammond manages all of the vestments, assisted by Jane Rordam, who is a wizard with needle and thread.

The Saint Paul’s music ministry included 7 children in the St. Nicholas Choir, an increase of 1 from the previous year. The Canterbury Choir (grades 2-8) began with 12 children and ended the year with 10 after 2 children moved. The 2015 children’s choirs reflect the continuing downward trend in participation that is affecting all church denominations. In the competition with secular activities the church is not always a priority. Augusta’s non-church affiliated children’s choral groups also report a significant decline in participation.

The Saint Paul’s Choir gained several members during 2015 and presently numbers 36 singers. The choir enjoyed their June trip to Canada – Quebec, Prince Edward Island, Nova Scotia -- and Boston where they sang at the Anglican Cathedral of the Holy Trinity in Quebec City and at Old North Church in Boston.

The parish’s two 501(c)(3) arts organizations, the Riverwalk Series and Tuesday’s Music Live, continue to prosper. Tuesday’s Music Live has standing-room-only crowds for almost every concert and lunch attendance averages 175-200. The Riverwalk Series gained new sponsors for the Star Spangled Fourth concert, including a grant from the Porter Fleming and Knox Foundations, which made it possible to feature Frank Sinatra singing sensation Joe Gransden who was the 2015 guest star.

The Celtic Service has enjoyed the participation of a number of gifted Augusta musicians, with Carl Purdy, Ruth Berry, Rob Foster, and Laura Tomlin being joined in 2015 by Eryn Eubanks and the Family Fold.

Submitted by Keith Shafer, Director of Music

**VERGERS, EUCHARISTIC MINISTERS AND LECTORS**

Saint Paul’s presently has 3 Vergers, 12 Eucharistic Ministers and 25 Lectors.

Lectors are used at the 11:00 service and at special services. Our lectors include youth and adults and they read lessons and the prayers of the people. Eucharistic ministers support all services held at Saint Paul’s. They service the chalice at communion and read lessons and prayers at some services. Vergers serve primarily at the 11:00 service and also serve as Eucharistic Ministers and lectors. Vergers also assist as acolytes or chalice bearers at funerals.

Our goal in 2015 was to increase the number of high school aged Eucharistic Ministers on our roster. We also wanted to add additional lectors of all ages. It is exciting that we now have three teenagers serving as Eucharistic Ministers. We have also added more lectors to our roles including some new readers at the Lessons & Carols service.

Carolyn Dolen
2015 Financial Reports

Annual Stewardship Campaign

As this annual report goes to press, we are estimating 182 pledges for 2016 totaling over $665,000. These totals compare to 171 pledges for 2015, totaling $659,000.

Of the 182 pledges for 2016, 76 reflected increases and 13 were new pledges*. (*Defined as pledges received for 2016 from people who did not pledge for 2015.)

Endowment Fund

As you can see from the Income and Expense Summary, Endowment Income continued to be an important part of our financial picture in 2015, accounting for 8.6% of our total income compared to 8.9% in 2014. Endowment Income is projected to account for 8.6% of total income in the 2016 budget. These percentages demonstrate the importance of building our endowment and why we will be emphasizing endowment giving in our stewardship efforts in 2016. Much of the current corpus in our endowment funds has come from the planned giving activities of our parishioners. We have also received significant contributions during our capital campaigns.

Treasurer’s Report: 2015 Financial Results

Total Income in 2015 increased 8.0% over 2014. Parish Offerings were up 10% and Property Rental was up 2%. Endowment Income increased 5% over the prior year reflecting our traditional 4% payout rate. The spending rule that we use to determine distribution limits is based on a four-year moving average of portfolio returns.

Total Expenses were also up 8% in 2015 due principally to an increase of 15% in Clergy Expenses and a 26% increase in property expenses. The increase of 8% in our diocesan assessment reflects our progression to a 10% assessment on adjusted gross income by 2016 (4% in 2013, 7% in 2014, 8% in 2015, and 10% in 2016).

At December 31, 2015, total assets stood at $8.0 million, a 3% decline from a year earlier. Total cash assets were up 18% from the year before with a 146% increase in our operating account offset partially by a 3% decrease in restricted fund balances. We also reduced the balance on our mortgage loan by 12%, from $381,000 to $336,000.

Our Endowment Fund balances totaled $2.08 million at year end 2015, an increase of 1.5% over the $2.05 million at year end 2014. Gifts of over $111,000 were made to the Endowment during 2015.
### Income and Expense Summary

<table>
<thead>
<tr>
<th></th>
<th>12/31/2014</th>
<th>12/31/2015</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Income</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Parish Offerings</td>
<td>$660,036</td>
<td>$723,024</td>
<td>10%</td>
</tr>
<tr>
<td>Property Rental</td>
<td>$123,743</td>
<td>$125,967</td>
<td>2%</td>
</tr>
<tr>
<td>Endowment</td>
<td>$76,500</td>
<td>$80,300</td>
<td>5%</td>
</tr>
<tr>
<td>Other Misc. Income</td>
<td>$3,805</td>
<td>$1,097</td>
<td>-71%</td>
</tr>
<tr>
<td><strong>Total Income</strong></td>
<td>$864,083</td>
<td>$930,387</td>
<td>8%</td>
</tr>
<tr>
<td><strong>Expenses</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Clergy Expenses</td>
<td>$202,910</td>
<td>$232,346</td>
<td>15%</td>
</tr>
<tr>
<td>Staff Expenses</td>
<td>$278,054</td>
<td>$303,590</td>
<td>9%</td>
</tr>
<tr>
<td>Admin. Expenses</td>
<td>$66,161</td>
<td>$47,503</td>
<td>-28%</td>
</tr>
<tr>
<td>Property Expenses</td>
<td>$138,511</td>
<td>$174,330</td>
<td>26%</td>
</tr>
<tr>
<td>Debt Service</td>
<td>$60,299</td>
<td>$60,300</td>
<td>0%</td>
</tr>
<tr>
<td>Diocese</td>
<td>$44,082</td>
<td>$47,393</td>
<td>8%</td>
</tr>
<tr>
<td>Ministry Expenses</td>
<td>$73,568</td>
<td>$64,253</td>
<td>-13%</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>$863,586</td>
<td>$929,715</td>
<td>8%</td>
</tr>
<tr>
<td><strong>Net Income in Excess of Expenses</strong></td>
<td>$498</td>
<td>$672</td>
<td>35%</td>
</tr>
</tbody>
</table>

### Balance Sheet

<table>
<thead>
<tr>
<th></th>
<th>12/31/2014</th>
<th>12/31/2015</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bank Acct - Operating Acct</td>
<td>$64,828</td>
<td>$159,674</td>
<td>146%</td>
</tr>
<tr>
<td>Bank Accts- Restricted Funds</td>
<td>$395,035</td>
<td>$381,607</td>
<td>-3%</td>
</tr>
<tr>
<td>Petty Cash</td>
<td>$200</td>
<td>$200</td>
<td>0%</td>
</tr>
<tr>
<td><strong>Total Cash Assets</strong></td>
<td>$460,063</td>
<td>$541,480</td>
<td>18%</td>
</tr>
<tr>
<td>Buildings</td>
<td>$9,104,502</td>
<td>$9,112,034</td>
<td>0%</td>
</tr>
<tr>
<td>Accumulated Depreciation</td>
<td>$(1,309,624)</td>
<td>$(1,663,286)</td>
<td>27%</td>
</tr>
<tr>
<td><strong>Total Fixed Assets</strong></td>
<td>$7,794,878</td>
<td>$7,448,748</td>
<td>-4%</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$8,254,941</td>
<td>$7,990,228</td>
<td>-3%</td>
</tr>
<tr>
<td><strong>Liabilities &amp; Equity</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Prepaid Pledges</td>
<td>$89,056</td>
<td>$96,615</td>
<td>8%</td>
</tr>
<tr>
<td>River Room Deposits</td>
<td>$15,250</td>
<td>$16,286</td>
<td>7%</td>
</tr>
<tr>
<td>Deferred Inc. - River Room</td>
<td>$17,200</td>
<td>$24,500</td>
<td>42%</td>
</tr>
<tr>
<td>Deferred Inc. - Other</td>
<td>$5,150</td>
<td>$7,350</td>
<td>43%</td>
</tr>
<tr>
<td>Accounts Payable</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Mortgage Loan</td>
<td>$381,223</td>
<td>$335,542</td>
<td>-12%</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>$507,879</td>
<td>$480,293</td>
<td>-5%</td>
</tr>
<tr>
<td><strong>Total Equity</strong></td>
<td>$7,747,062</td>
<td>$7,509,935</td>
<td>-3%</td>
</tr>
<tr>
<td><strong>Total Liab./Equ.</strong></td>
<td>$8,254,941</td>
<td>$7,990,228</td>
<td>-3%</td>
</tr>
</tbody>
</table>
Treasurer’s Report: 2015 Budget vs. 2014 Actual

The 2016 budget anticipates a 2.5% decrease in total income compared to our actual 2015 total. A 2.6% budgeted decrease in Parish Offerings and a 5% decline in Property Rental Income.

Total expenses are budgeted to decrease by 2.5% in 2016 over 2015 as well. The decrease in clergy and staff expenses account for most of the decline. This resulted from staff changes and restructuring. Our diocesan assessment is scheduled to increase by 26% in 2016. This large increase in the diocesan assessment reflected the increase from 8% of adjusted income to 10% in 2016. The assessment will remain at 10% in future years. Ministry Expenses will increase by 9% in 2016 reflecting increased activities in all of our core ministries.

Budgetary Comparisons: 2015 Actual and 2016 Budgeted

<table>
<thead>
<tr>
<th>Income</th>
<th>2015 Actual</th>
<th>2016 Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>Parish Offerings</td>
<td>$723,024</td>
<td>$704,000</td>
</tr>
<tr>
<td>Property Rental</td>
<td>$125,967</td>
<td>$119,700</td>
</tr>
<tr>
<td>Endowment</td>
<td>$80,300</td>
<td>$82,500</td>
</tr>
<tr>
<td>Other Misc. Income</td>
<td>$1,097</td>
<td>$1,000</td>
</tr>
<tr>
<td>TOTAL INCOME</td>
<td>$930,388</td>
<td>$907,200</td>
</tr>
<tr>
<td>Trans.to (from) reserve</td>
<td>$673</td>
<td>$26</td>
</tr>
<tr>
<td>NET INCOME/EXPENSE</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenses</th>
<th>2015 Actual</th>
<th>2016 Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>Clergy Expenses</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Staff Expenses</td>
<td>$232,346</td>
<td>$228,883</td>
</tr>
<tr>
<td>Admin. Expenses</td>
<td>$303,590</td>
<td>$280,715</td>
</tr>
<tr>
<td>Property Expenses</td>
<td>$47,503</td>
<td>$44,900</td>
</tr>
<tr>
<td>Debt Service</td>
<td>$174,330</td>
<td>$162,000</td>
</tr>
<tr>
<td>Diocese</td>
<td>$60,300</td>
<td>$60,300</td>
</tr>
<tr>
<td>Ministry Expenses</td>
<td>$47,393</td>
<td>$60,076</td>
</tr>
<tr>
<td></td>
<td>$64,253</td>
<td>$70,300</td>
</tr>
<tr>
<td>TOTAL EXPENSES</td>
<td>$929,715</td>
<td>$907,174</td>
</tr>
</tbody>
</table>

In all of our core ministries.

The 2016 budget anticipates a 2.5% decrease in total income compared to our actual 2015 total. A 2.6% budgeted decrease in Parish Offerings and a 5% decline in Property Rental Income.

Total expenses are budgeted to decrease by 2.5% in 2016 over 2015 as well. The decrease in clergy and staff expenses account for most of the decline. This resulted from staff changes and restructuring. Our diocesan assessment is scheduled to increase by 26% in 2016. This large increase in the diocesan assessment reflected the increase from 8% of adjusted income to 10% in 2016. The assessment will remain at 10% in future years. Ministry Expenses will increase by 9% in 2016 reflecting increased activities in all of our core ministries.
### Budgetary Comparisons: 2015 Actual and 2016 Budgeted

<table>
<thead>
<tr>
<th></th>
<th>2015 Actual</th>
<th>2016 Budgeted</th>
</tr>
</thead>
<tbody>
<tr>
<td>Income</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Parish Offerings</td>
<td>$723,024</td>
<td>$704,000</td>
</tr>
<tr>
<td>Property Rental</td>
<td>$125,967</td>
<td>$119,700</td>
</tr>
<tr>
<td>Endowment</td>
<td>$80,300</td>
<td>$82,500</td>
</tr>
<tr>
<td>Other Misc. Income</td>
<td>$1,097</td>
<td>$1,000</td>
</tr>
<tr>
<td>Total Income</td>
<td>$930,388</td>
<td>$907,200</td>
</tr>
<tr>
<td>Expenses</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Clergy Expenses</td>
<td>$232,346</td>
<td>$228,883</td>
</tr>
<tr>
<td>Staff Expenses</td>
<td>$303,590</td>
<td>$280,715</td>
</tr>
<tr>
<td>Admin. Expenses</td>
<td>$47,503</td>
<td>$44,900</td>
</tr>
<tr>
<td>Property Expenses</td>
<td>$174,330</td>
<td>$162,000</td>
</tr>
<tr>
<td>Debt Service</td>
<td>$60,300</td>
<td>$60,300</td>
</tr>
<tr>
<td>Diocese</td>
<td>$47,393</td>
<td>$60,076</td>
</tr>
<tr>
<td>Ministry Expenses</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Staff Expenses</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Expenses</td>
<td>$929,715</td>
<td>$907,174</td>
</tr>
</tbody>
</table>

**Net Income/Expense:**
- 2015: $0
- 2016: $0

**Expense Percentages:**
- **2015 Actual:**
  - Clergy Expenses: 25%
  - Staff Expenses: 31%
  - Admin Expenses: 5%
  - Property Expenses: 19%
  - Debt Service: 6%
  - Diocese: 6%
  - Ministry Expenses: 7%

- **2016 Budgeted:**
  - Clergy Expenses: 25%
  - Staff Expenses: 31%
  - Admin Expenses: 5%
  - Property Expenses: 18%
  - Debt Service: 7%
  - Diocese: 6%
  - Ministry Expenses: 8%